

The Hutchins School Parent's Association

Balance Sheet

as at 25 June 2019

Assets

| | | |
|---------------------|----------------|----------------|
| Term Deposit | 51,699 | 51,119 |
| Balance with School | 128,502 | 132,712 |
| | <u>180,201</u> | <u>183,831</u> |

| | | |
|--------------|----------------|----------------|
| Total Assets | <u>180,201</u> | <u>183,831</u> |
|--------------|----------------|----------------|

| | | |
|------------|----------------|----------------|
| Net Assets | <u>180,201</u> | <u>183,831</u> |
|------------|----------------|----------------|

Equity

| | | |
|-----------------------------------|----------|---------|
| Retained Earnings Brought Forward | 183,831 | 173,390 |
| Current Year Surplus / (Deficit) | (3,630) | 10,441 |

| | | |
|--------------|----------------|----------------|
| Total Equity | <u>180,201</u> | <u>183,831</u> |
|--------------|----------------|----------------|

-

Income

| | | |
|----------------------------------|---------------|---------------|
| Net Fair Income | - | 3,957 |
| Tuckshop Profit | 9,816 | 18,329 |
| Interest | 580 | 1,119 |
| Clothing Pool & Crested Sales | 95 | 291 |
| Parent Subscriptions | - | 23,743 |
| Fundraising Functions Net Profit | 2,450 | 5,652 |
| Total Income | 12,941 | 53,092 |

Expenses

| | | |
|------------------------------|---------------|---------------|
| Audit Fees | 300 | 231 |
| Postage | - | 50 |
| General Catering | 299 | 931 |
| Parents Association Projects | 13,444 | 38,206 |
| Social Functions | 1,960 | 3,042 |
| Miscellaneous Expense | 568 | 191 |
| Total Expenses | 16,571 | 42,651 |

to satisfy the requirements of the
prepare a financial report. The Committee has determined that the Association
is not a reporting entity.

The report has been prepared in accordance with the requirements of the
following Australian Accounting Standards:

AASB 1031: Materiality

AASB 110: Events Occurring After Reporting Date

No other Australian Accounting Standards, Australian Accounting Interpretations
or other authoritative pronouncements of the Australian Accounting Standards
Board have been applied.

This financial report is also prepared in on an accrual basis and is based on
historic costs and does not take into account changing money values, or,
except where specifically stated, current valuations of non-current assets.

| | | | | |
|--|---|----------|----------|------------|
| Total for new parents dinner (activity complete) | | - | 1,960.25 | (1,960.25) |
| Total for Blokes & Spokes (activity complete) | | 690.00 | 413.65 | 276.35 |
| Total Mothers Day Stall (activity complete) | | 3,054.59 | 1,670.91 | 1,383.68 |
| Fathers Day Stall | | | | |
| 17/06/2019 Fathers Day Stall Supplies | Mrs A Yard-Cumming | | 1,607.63 | |
| Total Fathers Day Stall | | \$0.00 | 1,607.63 | (1,607.63) |
| Entertainment Books | | | | |
| 21/02/2019 Entertainment Books | Entertainment Publications of Australia Pty Ltd | | 227.27 | |
| 1/03/2019 | | | | |